

NZNO Enrolled Nurse Section

Commentary on the NZNO Enrolled Nurse Section (ENS) Financial Statements for the Year Ended 31 March 2022

Income and Expenditure

Total income for the 2021/22 financial year was \$61,463 made up of:

- Conference income \$46,465
- Sale of merchandise, raffles and retractables \$1,256
- Regional division Income \$1,176
- Interest \$440
- NZNO core funding \$ 12,126

Main items of expenditure (excluding Committee meeting expenses) in 2021/22 were:

- Conference expenses including sponsored registrations \$48,009
- Regional division expenses \$5,047
- Education Grants \$1,000

Overall a deficit of \$1,544 was incurred on the 2021 ENS conference a very commendable result given the impact of the Covid 19 pandemic on people movements.

Core Funding of \$12,126 in 2021/22 was provided to meet committee travel, accommodation, and meeting expenses, totalling \$9,717 (2020/21 core funding \$16,200, meeting expenses \$8,849).

Other committee expenses in 2021/22 totalled \$2,225 consisting of bank fees, depreciation, general expenses, IT consumables, courier, printing, and stationery (2020/21 \$2,540).

General expenses in 2021/21 included \$412 for gift cards and \$846 for tote bags.

Statement of Financial Position

ENS National Committee ended the financial year on 31 March 2022 with total cash at bank (including term deposits) totalling \$65,747 compared to \$89,682 on 31 March 2021. The higher figure at 31 March 2021 relates to cash received in advance for conference registrations.

ENS regional divisions had funds of \$23,015 on 31 March 2022 compared to \$27,225 on 31 March 2021 a decrease of \$4,210. This decrease relates to a drop in income from regional study days.